



THE HERALDRY SOCIETY

**ANNUAL REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS**

YEAR ENDING 31 MARCH 2019

THE HERALDRY SOCIETY

Annual Report of the Trustees and Financial Statements

Year Ending 31 March 2019

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REFERENCE DETAILS

Charity Registration Number

241456

Company Registration Number

00572778 England & Wales

**Registered office
(correspondence address)**

53 Hitchin Street, Baldock, Hertfordshire, SG7 6AQ

The Society does not have a central office. Trustees and other volunteers work from home.

Website

www.theheraldrysociety.com

Secretary

J J Tunesi of Liongam

Independent Examiner

E E Irvine FCA

WMT – Chartered Accountants

Verulam Point

St Albans, Hertfordshire AL1 5HE

The Society's bank accounts are maintained at:

CAF Bank Ltd

25 Kings Hill Avenue

West Malling, Kent, ME19 4JQ

Lloyds Bank plc

1 Bircherley Street, Hertford, SG14 1BU

THE PRESIDENT AND THE VICE-PRESIDENTS OF THE SOCIETY

The President

His Grace the Duke of Norfolk

Honorary Vice Presidents

The following are deemed to hold this office by virtue of their title or position:

The Lord High Constable of Scotland, the Earl of Erroll

The Lord Lyon, the Revd Canon Dr Joseph J. Morrow CBE QC DL LLD

The Chief Herald of Canada, Ms Claire Boudreau FRHSC AIH

Garter King of Arms, Mr Thomas Woodcock CVO LLB DL FSA FHS

Clarenceux King of Arms, Mr Patric Dickinson LVO MA

Norroy and Ulster King of Arms, Mr Timothy Duke MA FSA

The Master of the Worshipful Company of Scriveners

The Master of the Worshipful Company of Painter-Stainers

The Master of the Worshipful Company of Glaziers

His Grace the Duke of Westminster

Harry Scrope, Esq

The Right Reverend the Dean of Windsor

Elected Vice Presidents

Dr Adrian Ailes PhD FSA FHS AIH

Mr David Hubber Hon FHS

Mr Cecil R Humphery-Smith OBE FSA FHS AIH

Mr Melvyn Jeremiah CB Hon FHS

Mr David V White MA Hon FHS Somerset Herald

THE HERALDRY SOCIETY

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Society is a Company limited by guarantee governed by its Memorandum and Articles of Association (last amended December 2004), and is a recognised charity. The Council of the Society is the board of directors of the company and the board of Trustees of the charity. For brevity and clarity throughout this report, except where it is necessary to distinguish, the directors and Trustees are referred to only as the Trustees, and the company and charity is referred to as the Society.

Trustees – Members of the Society’s Council

The Council, as the board of Trustees, manages the whole business of the Society. It usually meets formally at least four times in each year and there is frequent other contact and correspondence between Trustees throughout the year.

The Treasurer and Secretary are appointed by the Council, being ex-officio Trustees if not elected Trustees. Other Trustees are elected at an AGM for three years and may stand for re-election. After nine consecutive years an elected Trustee must stand down for at least one year. All members of the Society are eligible for nomination for election as a Trustee if nominated by two other members of the Society, there being an AGM vote if there are more nominations than vacancies. Trustees are made aware of their charity and company law responsibilities and of the Society’s recent financial performance.

The Trustees who served from 1 April 2018 to the date of this report were:

Elected Council Members and Trustees:

Robert Harrison	First elected 13 Nov 2017; Chairman from 20 February 2019.
Arline Fisher	Chairman from 22 March 2017 to 20 February 2019. First elected 22 Feb 2012; resigned 20 February 2019.
Steven Ashley	First elected 19 Jan 2011
Clive Alexander	First elected 19 Jan 2011
Dr Andrew Gray	First elected 19 Jan 2011
Dr Richard Baker	Co-opted 19 Aug 2013. First elected 23 Oct 2013
William Hunt	First elected 17 Feb 2016; resigned 8 May 2017
Alan Fennely	First elected 17 Feb 2016
Wendy Ingle	First elected 17 Feb 2016
Graham Bartram	First elected 13 Nov 2017
Peter O’Donoghue	First elected 13 Nov 2017
Roger Whitworth	First elected 13 Nov 2017; resigned 1 June 2018
Sebastian Craig	First elected 13 May 2019

Ex-officio Council Members and Trustees:

John Tunesi of Liogam	(Honorary Secretary, since 2009)
Michael Fowle CBE FCA	(Honorary Treasurer, since 2016)

Brief biographies of the Trustees and other volunteer officers are set out at the end of this document.

Trustees are expected to make a strong practical contribution to the governance, activities and administration of the charity. Those interested should contact the Secretary.

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OBJECTS AND ACTIVITIES

The Society is an educational charity. Its activity for the public benefit is to seek to increase and extend interest in and knowledge of heraldry, armory, chivalry, genealogy and allied subjects. The Trustees have had regard to the Charity Commission's guidance on public benefit when reviewing aims and objectives and in planning future activities.

As an educational charity, the Society maintains an educational website. The Society also publishes a scholarly journal, *The Coat of Arms*, a regular bulletin, *The Heraldry Gazette*, and digital libraries under the title *Heraldry Archives*. The Society arranges lectures, conferences, social functions and visits to places of heraldic interest. The lectures are open to all members of the public free of charge; other events are restricted to members and their guests, normally with a charge to cover function costs.

EVENTS

During the year under review the Society ran its usual programme of lectures, all at the Society of Antiquaries at Burlington House. We held our Annual Reception at The Honourable Artillery Company in June 2018, our Biannual Congress at the University of Winchester in August 2018 and our annual Anniversary Lunch at the Royal Air Force Club, Piccadilly, London in February 2019.

PUBLICATIONS

The final double volume of the third series of *The Coat of Arms* edited by Dr Clive Cheesman, Richmond Herald, was posted to members in July 2018. Its printing cost (but not its postage costs) was provided for in the 31 March 2018 accounts. Then in September 2018 the first volume of the fourth series of *The Coat of Arms* was published as annual full colour publication, retaining its reputation for scholarship, the Honorary Editor being Dr Paul Fox.

In summer 2018, jointly with Boydell & Brewer, we published *The Heraldic Art of John Ferguson*.

We hope that before long we will publish under the title *The Display of Heraldry* a series of illustrated essays based on the proceedings of the 26 April 2014 Society of Antiquaries conference *Emblems and Enigma: The Heraldic Imagination*. The Paul Mellon Centre has contributed a grant of £2,500 to the estimated printing cost of £5,000. We also hope soon to publish *A Festschrift for Dr Adrian Ailes*, again a series of illustrated essays on historic heraldry, to mark the retirement from the National Archives of Dr Ailes, a leading expert in early heraldry and an elected Vice President of the Society, of which he has been a member for some 50 years.

The current catalogue of digital libraries, *The Heraldry Archive*, should soon be augmented with a complete edition of Randle Holme's *Academy of Armoury*, the works of Moncreiffe and Pottinger, and a comprehensive bibliography of heraldry, *Bibliographia Heraldica*.

WEBSITE

The Society's new website (<https://www.theheraldrysociety.com/>) has been operational since April 2018. The online shop enables members and others to buy from our large stock of publications (hardcopy and digital media), second hand books and merchandise, and to pay on-line. Image files can be searched for and downloaded *gratis* from the Image Library online.

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The website also enables new members to join the Society, preferably (if they have a UK bank account), paying by direct debit, and if they are UK taxpayers, with gift aid. Members and non-members are encouraged to visit the website. The cost of the website was incurred in the year ended 31 March 2018 but, as required by accounting standards is being charged to revenue over future periods, the three years 2019, 2020 and 2021.

SOCIAL MEDIA

Our @TheHeraldrySoc Twitter account, now about a year old, has about 550 followers, contributing to our educational objectives. We will make further explorations of social media.

EDUCATION

Our two regular publications, *The Coat of Arms* and *The Heraldry Gazette*, and our talks and conferences are the cornerstones of our education programme, supported by other occasional publications. The *Heraldry Archive* provides access to sources for the scholar of heraldry, such as learned journals, essential reference works, heraldic surveys, and conference proceedings. These are published in digital media. From the Image Library online, some 12,000 image files can be downloaded for study and presentation. Our website shows the remainder of the programme.

In conjunction with the Institute for Heraldry and Genealogical Studies, we have a three-tiered education structure for those who wish to study and matriculate with a certificate. The details have recently been updated and refined by the IHGS Principal, Dr Richard Baker, a Heraldry Society Trustee.

Two multi page documents on our website, one for beginners and the other for the more knowledgeable, are free to download for private use.

Our Photographic Competition, in its eleventh year, continues to add value, focusing upon heraldry as a source of pleasure and enlightenment. We support and encourage applications from regional societies seeking grants for their activities.

We seek practical suggestions and contributions from our members to improve our educational work.

THE 2022 INTERNATIONAL HERALDRY AND GENEALOGY CONGRESS

The International Heraldry and Genealogy Congress is to be held in Cambridge in 2022 under the Presidency of our Trustee, the Director of the Institute of Heraldic & Genealogical Studies, Dr Richard Baker. The Society will of course support this Congress with enthusiasm and awaits knowing the details of how the Congress is expected to operate and be funded.

FUTURE PLANS – PUBLICATIONS DISTRIBUTION AND SUBSCRIPTIONS

The Trustees are always aware that the Society depends on members' subscriptions as its source of funds and on members' *pro bono* contributions to its work. It is vital to maintain members' interest and participation, through the Society's publications, website and meetings. We are confident that the new *Coat of Arms*, *The Heraldry Gazette*, our series of events in London and the website give the Society the substance to enable it to prosper, which we believe is shown by the fact that two new members are joining each week.

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We are now in a position to review subscription levels, which have not changed since 2007.

Postage is a very high cost, especially for those who do not live in the UK. For this reason, as foreshadowed in the December 2018 Gazette, from 2020 we will make the *Gazette* and *The Coat of Arms* available electronically to all members for the basic subscription. The many members who will wish to continue to receive printed copies of these excellent publications (not only those who do not use email) will pay a higher subscription, at three levels related to postage costs: UK residents; those resident elsewhere in Europe; those resident elsewhere in the World. We hope that all members will value receiving *The Coat of Arms*.

Over the summer the Treasurer will be in touch with all members to find out whether they wish to receive printed publications from 2020 onwards. About 170 members pay their annual subscription by standing order and most of these standing orders date back to 2007; each of these standing orders will need to be cancelled by the relevant member. We hope that most UK based members will agree to pay their new subscription by direct debit – over 100 members have been paying by direct debit for some years and it has proved to be a more reliable system than standing orders. Most overseas members pay subscriptions via PayPal, often using a credit card, which we welcome.

STATEMENT OF FINANCIAL RESPONSIBILITIES

Charity and Company Law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society, and of the income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Follow acceptable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISKS AND STRATEGY

The Trustees have considered the main risks which the Society faces, and have taken appropriate action to reduce them where possible and to mitigate their potential effect. The risks are largely operational, and are managed by relevant measures, for example to protect the Society's funds and other assets and to ensure new publications of high standard.

The Council of Trustees has reviewed its own governance of the Society, and seeks to ensure that it is able to provide the necessary direction and control and to organise succession.

THE HERALDRY SOCIETY

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FINANCIAL REVIEW

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Society's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, 'Accounting & Reporting by Charities', effective January 2015.

Results for the year ended 31 March 2019

Subscription income and membership

Subscription income at £29,109 including gift aid was just below last year, which included some arrears. Gift aid has been recovered up to 31 January 2019.

After several years of work by the Membership Secretary and the Treasurer, we can now be fairly confident of membership numbers. The new website has been well received and about one hundred new members have joined in the last year, though sadly we have lost a number through death and resignation and perhaps 50 of last year's members have not maintained their subscriptions. The Society now has nearly 500 currently subscribing members plus about one hundred Life Members and reciprocal society members.

We will be changing our application process to identify how new members heard about the Society. This will enable us to target those areas for new members more successfully.

Event income and costs

Accounting standards require us to show event income and matching costs far apart in the accounts. In 2019, as always in the year of a residential Congress, both income and costs were much higher than the previous year when there was a Bi-annual Dinner. Overall, events effectively broke even.

Publications

As mentioned above, the final double volume of the third series of *The Coat of Arms* was posted to members in July 2018. Its printing cost (but not its postage costs) was provided for in the 31 March 2018 accounts. Then in September 2018 the first volume of the fourth series of *The Coat of Arms* was published.

Loss for the year

The loss for the year was £4,768 compared with a £11,478 loss last year. However, the 2018 loss was after making provision for £12,500 of exceptional educational investments, the expected and committed costs of publishing books for resale to enable the Society more effectively to fulfil its mission as an educational charity. On the other hand, in the year under review the Society carried the cost of postage for two substantial volumes of *The Coat of Arms* as well as for the first time charging amortisation of the website investment.

The trustees continue to look for ways to reduce costs.

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Reserves

The Society's Restricted Fund, the Kirby Special Projects Fund, is money given by the Kirby family and their Trusts for projects whose aim is the advancement of heraldry. Only the income earned by the Fund is available for expenditure from the Fund. The Fund is invested in an interest-bearing account, though interest rates are low.

At 31 March 2019 the balance on the General Reserve amounts to £57,595, compared to £62,363 at 31 March 2018.

In the view of the Trustees there is adequate cash in the unrestricted and restricted funds to meet the Society's obligations.

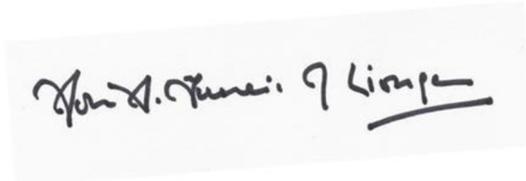
INDEPENDENT EXAMINER

Elizabeth Irvine FCA, of WMT Chartered Accountants, is willing to seek reappointment as the independent examiner.

The above Report has been prepared in accordance with SORP 2015 and the provisions of Part 15 of the Companies Act 2006 relating to small companies. It represents a Directors Report as required by s417 of the Companies Act 2006.

The annual report and financial statements were approved by the Council on 6 June 2019.

By Order of the Council

A handwritten signature in black ink on a light-colored rectangular background. The signature reads "J J Tunesi of Liongam" with a horizontal line underneath the name "Liongam".

J J Tunesi of Liongam, Secretary

THE HERALDRY SOCIETY

Independent Examiner's Report to the Trustees of The Heraldry Society

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The Heraldry Society ('the charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Trustees of the charitable company, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees of the charitable company those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company and its Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Elizabeth Irvine FCA
WMT - Chartered Accountants
Verulam Point
St Albans
Hertfordshire
AL1 5HE

Date: 12 June 2019

THE HERALDRY SOCIETY

31 March 2019

Statement of Financial Activities including an Income and Expenditure Account

Year Ended 31 March 2019

	Note	Restricted Funds	Unrestricted Funds	2019 Total	Restricted Funds	Unrestricted Funds	2018 Total
		£	£	£	£	£	£
INCOME							
Members' subscriptions (inc minor donations)			29,109	29,109		29,702	29,702
Lecture sponsorship			350	350		350	350
Interest receivable		637	471	1,108	588	82	670
Charitable activities							
Events income			16,144	16,144		8,075	8,075
Sales of merchandise and books		—	<u>4,621</u>	<u>4,621</u>	—	<u>1,869</u>	<u>1,869</u>
TOTAL INCOME		<u>637</u>	<u>50,695</u>	<u>51,332</u>	<u>588</u>	<u>40,078</u>	<u>40,666</u>
EXPENDITURE							
Cost of charged for events			16,336	16,336		6,552	6,552
Cost of other events		237	6,227	6,464		6,843	6,843
Printing & posting publications	3		16,080	16,080		23,352	23,352
Purchases of merchandise, books etc for resale			1,623	1,623		547	547
Grants awarded		400		400	588	1,177	1,765
Administrative expenses	3	—	<u>15,197</u>	<u>15,197</u>	—	<u>13,085</u>	<u>13,085</u>
TOTAL EXPENDITURE		<u>637</u>	<u>55,463</u>	<u>56,100</u>	<u>588</u>	<u>51,556</u>	<u>52,144</u>
Net movement in funds for the year		0	(4,768)	(4,768)	0	(11,478)	(11,478)
RECONCILIATION OF FUNDS							
Funds at 1 April 2018		<u>50,000</u>	<u>62,363</u>	<u>112,363</u>	<u>50,000</u>	<u>73,841</u>	<u>123,841</u>
Funds at 1 April 2019		<u>50,000</u>	<u>57,595</u>	<u>107,595</u>	<u>50,000</u>	<u>62,363</u>	<u>112,363</u>

All operations are continuing.

THE HERALDRY SOCIETY

31 March 2019

Balance Sheet

At 31 March 2019

	Note				
		2019	2018		
		£	£	£	£
FIXED ASSETS					
Intangible Assets					
Website	6	5,540		8,310	
Tangible Assets					
Computer equipment	7	67		169	
Heritage Assets					
Educational library	7	2,300		2,708	
Slide collection		1		1	
		<u> </u>		<u> </u>	
			7,908		11,188
 CURRENT ASSETS					
Debtors and prepayments	8	1,324		2,707	
Cash at bank		129,155		144,221	
		<u>130,479</u>		<u>146,928</u>	
 CREDITORS					
Amounts falling due within one year	9	30,792		45,753	
		<u> </u>		<u> </u>	
Net Current Assets			99,687		101,175
 TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>107,595</u>		<u>112,363</u>
 UNRESTRICTED FUNDS					
General Reserve	1 & 5		57,595		62,363
 RESTRICTED FUNDS					
Kirby Special Projects Fund	1 & 5		<u>50,000</u>		<u>50,000</u>
	10		<u>107,595</u>		<u>112,363</u>

THE HERALDRY SOCIETY

31 March 2019

Balance Sheet (Continued)

At 31 March 2019

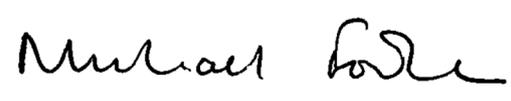
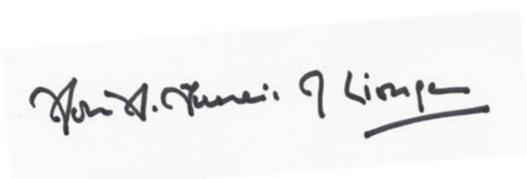
The Society is entitled to exemption from audit under the provisions of Section 477 of the Companies Act 2006. No notice has been given under Section 476 of that Act requiring an audit to be carried out.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 Companies Act 2006; and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its statement of financial activities for the period in accordance with the requirements of Sections 394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts.

Under the Companies Act 2006 s454, on a voluntary basis, the Trustees can amend the financial statements if they subsequently prove to be defective.

Approved by the Board and signed on its behalf on 6 June 2019.



.....
J J Tunesi of Liongam
Trustee and Honorary Secretary

.....
Michael Fowle CBE FCA
Trustee and Honorary Treasurer

The notes on pages 12 to 16 form an integral part of these financial statements.

THE HERALDRY SOCIETY

Notes to the Financial Statements 31 March 2019

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the SORP FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland', Companies Act 2006 and FRC Abstracts.

The Heraldry Society meets the definition of a public benefit entity.

Preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported as assets and liabilities at the balance sheet date and the amounts reported as revenues and expenses during the year. Actual outcomes could differ from those estimates. No judgements made have had a significant effect on the amounts recognised in the financial statements.

Fixed Assets

The cost of the website, an intangible fixed asset, is being written off equally over three years.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	33% of cost
Library	5% of cost

The Society's slide collection is included at a nominal value of £1 because, in the opinion of the Council, it has no resale value.

Stock

The Society's stock of publications for resale varies from the very old to the new, but it is all specialist nature and is held or has been financed primarily to further public education rather than to generate income. Consequently the Trustees consider that its realisable value should be regarded as negligible.

Income – Subscriptions

Income is recognised once the Society has entitlement to it, it is probable that it will be received and its amount can be measured reliably. Annual membership subscriptions (which are also magazine subscriptions) are due on 1 January in each year for the ensuing calendar year but are only recognised when received in cash, 75% of the subscription cash receipts between January and March being carried forward for the credit of the next financial year and included in creditors as income in advance.

For many years the stated policy in respect of subscriptions from life members was that they were credited to income over 12 years, but for about ten years until 2018 this has been calculated as 8.5% pa on the reducing balance. The remaining balance is being credited to income over the three years to 2020, twelve years after the last life subscriptions were received.

THE HERALDRY SOCIETY

Notes to the Financial Statements 31 March 2019

Financial instruments

The Society has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are then measured at amortised cost. Financial assets held at amortised cost comprise cash at bank and debtors. Financial liabilities held at amortised cost are creditors (including accruals).

Cash at bank would (if there were such investments) include short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account, if any.

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Such financial liabilities are recognised at cost, no amortisation being necessary.

Funds

SORP 2015 requires the financial statements to show the funds of the Society divided into unrestricted income funds, income funds which are restricted as to their use, and capital funds. Unrestricted funds include those which have been designated for specific purposes by the charity itself. Restricted funds are those donated for specific purposes.

The Society's funds are classified as follows:

Unrestricted Funds:

General Reserve – represents undesignated income funds retained which provide the working capital to enable the Society to carry out its activities.

Restricted Funds:

The Kirby Special Projects Fund represents a capital sum of £50,000 donated by the Kirby family and their Trusts in around 1989 for projects whose aim is the advancement of heraldry. There is no formal documentation for this gift, which has been regarded as a permanent endowment, only income earned by the Fund being available for grants from the Fund.

2. Status

The Society is a company registered in England under the Companies Act 2006 and is recognised under The Charities Act 2011. It is limited by guarantee with no share capital. Its income is mainly subscriptions from members in the UK and overseas. The loss for the year is attributable to UK activities.

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Notes to the Financial Statements 31 March 2019

3. Resources Expended

	2019	2018
	£	£
Costs of generating voluntary income		
Printing & posting publications issued to members		
Heraldry Gazette	3,200	3,427
Coat of Arms	3,125	2,300
Postage etc	<u>9,755</u>	<u>5,125</u>
	<u>16,080</u>	<u>10,852</u>
Provision for the costs of publications to be available for sale		
The Heraldic Art of John Ferguson		6,000
The Display of Heraldry		2,500
Festschrift for Dr Adrian Ailes		<u>4,000</u>
	<u>-</u>	<u>12,500</u>
	<u>£16,080</u>	<u>£23,352</u>
Administrative expenses		
<u>Governance</u>		
Trustees' travel etc	1,097	1,238
Independent examination fee	1,800	1,800
<u>Other</u>		
Insurance	658	570
Storage	3,786	4,306
Postage, telephone, copying & office printing	2,818	2,474
Subscriptions paid	267	267
Website depreciation	2,770	-
Depreciation of library	408	408
Other depreciation	102	336
Society website and IT costs	293	620
Family Tree Live	330	-
Finance costs	440	340
Sundry expenses	<u>428</u>	<u>726</u>
	<u>15,197</u>	<u>13,085</u>

4. Payments to Trustees (members of Council) and Related party transactions

During the year £1,060 (2018: £1,344) was paid to four (2018: four) Trustees to reimburse them for expenses, mostly travel, evening event costs and stationery and the like, spent as Trustees on behalf of the Society. In addition, the Society's Honorary Secretary, who is also a Trustee, was reimbursed a further £3,171 (2018 £2,487) in respect of travel, postage, stationery, telephone and broadband and other costs incurred as Secretary.

No remuneration was paid to any Trustee in the year (2018: nil). There were no related party transactions in the year ended 31 March 2018 (2017: none).

THE HERALDRY SOCIETY

**Notes to the Financial Statements
31 March 2019**

5. Funds

	31 March 2017 £	Transfers on 1 April 2017 £	Loss for the year to 31 March 2018 £	31 March 2018 £	Loss for the year to 31 March 2019 £	31 March 2019 £
General Fund	74,972	(1,131)	(11,478)	62,363	(4,768)	57,595
Kirby Special Projects Fund	<u>48,869</u>	<u>1,131</u>	<u>0</u>	<u>50,000</u>	<u>—</u>	<u>50,000</u>
Total Funds	<u>£123,841</u>	<u>£0</u>	<u>£(11,478)</u>	<u>£112,363</u>	<u>(4,768)</u>	<u>107,595</u>

6. Website – Intangible Fixed Asset

	£
Cost:	
At 1 April 2018	8,310
Additions	-
Written off	-
At 31 March 2019	<u>8,310</u>
Depreciation:	
At 1 April 2018	0
Charge for year	2,770
Written off	-
At 31 March 2019	<u>2,770</u>
Net book value	
At 31 March 2019	<u>£5,540</u>
At 31 March 2018	<u>£8,310</u>

7. Tangible Fixed Assets

	Computer Equipment £	Library £	Slide Collection £
Cost:			
At 1 April 2018	409	8,169	773
Additions	-	-	-
Written off	<u>0</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>409</u>	<u>8,169</u>	<u>773</u>
Depreciation:			
At 1 April 2018	240	5,461	772
Charge for year	102	408	-
Written off	<u>—</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>342</u>	<u>5,869</u>	<u>772</u>
Net book value			
At 31 March 2019	<u>£67</u>	<u>£2,300</u>	<u>£1</u>
At 31 March 2018	<u>£169</u>	<u>£2,708</u>	<u>£1</u>

THE HERALDRY SOCIETY

**Notes to the Financial Statements
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The Society's Educational Library, a heritage asset, is properly conserved and fully catalogued. Supervised access is available to the public upon application with notice. The majority of the library is now kept in the *pro bono* custody of The Institute of Heraldic & Genealogical Studies, Canterbury, though some books are kept at the Society of Antiquaries, London. The Director of the Institute of Heraldic & Genealogical Studies, Dr Richard Baker, is a Trustee of the Society.

8. Debtors and prepayments

	2019	2018
	£	£
Prepayments	454	1,900
Sundry	<u>870</u>	<u>807</u>
	<u>1,324</u>	<u>2,707</u>

9. Creditors: amounts falling due within one year

	2019	2018
	£	£
Provisions for printing costs	8,844	14,100
Other accrued expenses	1,860	10,650
Life members' fund	1,200	2,400
Income in advance	16,388	16,103
Publication support received in advance for <i>The Display of Heraldry</i>	<u>2,500</u>	<u>2,500</u>
	<u>30,792</u>	<u>45,753</u>

10. Analysis of Net Assets Between Funds

	Fixed Assets	Cash at Bank	Other Net Current Liabilities	Total 2019	Total 2018
	£	£	£	£	£
Unrestricted Funds					
General Reserve	7,908	79,155	29,468	57,595	62,363
Restricted Funds					
Kirby Special Projects Fund	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>
	<u>£7,908</u>	<u>£129,155</u>	<u>29,468</u>	<u>107,595</u>	<u>112,363</u>

Details of the funds are in notes 1 and 5.

11. Capital Commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 March 2019 (2018: none).

THE HERALDRY SOCIETY

31 March 2019

BRIEF BIOGRAPHIES OF THE TRUSTEES AND OTHER VOLUNTEER OFFICERS

Clive Alexander

Age 74, Clive trained as a teacher and later obtained a post Graduate Certificate in Craft Design and Technology. Early interest in heraldry was inspired when in 1953 all Essex schoolchildren were given a colourful book 'Royalty in Essex'. Clive was instrumental in the revision and republication of the 'Walthamstow Armorial', first published in 1932 by the Walthamstow Antiquarian Society. Trustee since 2011, responsible for organising the Society's Corporate Heraldry award and its Photographic Competition.

Steven Ashley FSA

Steven is Finds Archaeologist for the Norfolk Historic Environment Service and has worked on excavations and surveys across Europe and the Middle East over the past 30 years and more. He has published widely. He is past Chairman of the Norfolk Heraldry Society and was awarded the Diploma of the Heraldry Society in 1999. Trustee since 2011, Chairman 2015-2017. Steven is the Trustee responsible for the Society's publications programme.

Dr Richard Baker

With a PhD in biochemistry, Richard worked in the pharmaceutical industry until he joined the Institute of Heraldic and Genealogical Studies in Canterbury in 1988. At the Institute he taught family history and heraldry, and led the Institute's research into inherited diseases. He became the Institute's Vice-Principal in 2004 and Principal in 2010. He is an Academician of the Académie Internationale d'Héraldique and President of the International Federation of Schools of Family History. He became a Trustee of the Society in 2013, being Programme Secretary until 2016. Richard is the Trustee responsible for the Society's Examinations programme. In a personal capacity, Richard is the President of The International Heraldry and Genealogy Congress to be held in Cambridge in 2022.

Graham Bartram FFI

Graham became interested in flags and heraldry when, at age 9, he became the Scottish High Commissioner in Ghana and asked his mum to make a Scottish Saltire for the residence's flagpole! Forty-six years later he is the Chief Vexillologist of the Flag Institute, Secretary-General for Congresses of FIAV (the international flag body), protocol advisor to HM Government, HM Armed Forces and the United Nations and author of *British Flags & Emblems* and *Flying Flags in the United Kingdom*. He is also a professional web developer. He has been a Trustee since 2017 and works with Andrew Gray on the Society's website and email systems.

Sebastian Craig

Sebastian is a curator and art dealer specialising in British architectural and topographical painting. A graduate of Central Saint Martin's, he has been involved with exhibitions at the Architectural Association, Tate Modern, University College London and London Festival of Architecture. He became a Trustee in May 2019 and is responsible for the Society's exhibitions programme.

Alan Fennely Hon FHS

Alan Fennely was born in Westhoughton, near Bolton. On leaving school he became an office boy with a firm of accountants. After national service in the RAF he joined the local authority in Bolton to make his career. He is now retired. A Trustee since 2016, Alan is responsible for liaison with local Heraldry Societies in the north of England.

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31 March 2019

BRIEF BIOGRAPHIES OF THE TRUSTEES AND OTHER VOLUNTEER OFFICERS (cont'd)

Michael Fowle CBE FCA

Age 79, chartered accountant. A member of the Society since the 1950s, 1962 President of CUHAGS, then a long break from heraldry. Many years ago was senior partner of KPMG London, since being a building society and bank director and trustee of a number of charities, large and small (including The Priory of England and the Islands of St John). He became a Trustee and Treasurer in 2016.

Dr Paul A Fox FSA, FHS

Appointed as editor of the Coat of Arms in 2017 in succession to Clive Cheesman, being responsible for the first number of the New Series, published in September 2018. Previously a long serving member of Council and former Chairman of the Society. Took early retirement as a consultant physician and university lecturer in 2017 in order to focus on heraldic research and lecturing, to complete his first book on heraldry, and to see it through to publication. In a personal capacity, Paul is the Secretary of The International Heraldry and Genealogy Congress to be held in Cambridge in 2022.

Dr Andrew Gray FHS

A keen armorist at school and university, Andrew took up armory again after 30 years with Shell, embarking on a campaign, now all but complete, to furnish Hatchments in Britain with a complete library of photographic images. This work has diversified into the Heraldry Archive, which aims to digitise the scattered records of armorial scholarship and put them at everyone's fingertips. Trustee since 2011 and responsible for the Society's Image Library and its website.

Robert Harrison Hon FHS

Robert works in the House of Lords. He is also the Deputy Director of Ceremonies of the Venerable Order of St. John (Priory of England and the Islands) and Assistant Secretary of the Association of Lord-Lieutenants. A member of the Heraldry Society since the early 1970s. A Trustee from 1990 to 1999, at various times serving as Programme Secretary, member of the Development Committee, member of the Fellowship committee, website co-ordinator, and Deputy Chairman. He became a Trustee again in 2017 and Deputy Chairman again in 2018. As Chairman Robert is responsible for leading the Council of Trustees and for the over-all well-being and risk management of the charity as it seeks to fulfil its objects in the public interest while remaining financially sound.

Wendy Ingle

An MA in literature from the Open University, Wendy worked as a secondary school library manager. Her interest in heraldry began with articles on the subject in Girlguiding publications. Retirement has given her the time to begin to learn more, and encourage young people to take up the pursuit of heraldry. Wendy has been a Trustee since 2016 and is responsible for co-ordinating the Society's Risk Management.

Peter O'Donoghue FSA

Peter, age 47, York Herald since 2012, is a genealogist and researcher, becoming Bluemantle Pursuivant in 2005. He was Joint Editor of the Coat of Arms from the 2005 retirement of the late John Brooke-Little (Clarenceux King of Arms, the Society's founder) to 2016. Became a Trustee in 2017, responsible for the Society's relationship with the College of Arms.

THE HERALDRY SOCIETY

31 March 2019

BRIEF BIOGRAPHIES OF THE TRUSTEES AND OTHER VOLUNTEER OFFICERS (cont'd)

David Llewelyn Phillips

David, the Society's Programme Secretary since May 2019, is an architectural designer. A graduate of the Royal College of Art, he has undergraduate and postgraduate degrees in both fine art and architecture. He first joined the Heraldry Society in 1982. In particular he is interested in heraldry on church memorials and in Japanese heraldry.

Jane Tunesi of Liongam Hon FHS, QG

Jane, a Chartered Librarian and Qualified Genealogist with an MSt in Local and Regional History from the University of Cambridge (St Catharine's College), was for 16 years the Assistant Librarian at The College of Arms. She is now a Curriculum Administrator at North Hertfordshire College and a part time tutor of family history in the community. Editor of The Heraldry Gazette and Hon. Librarian and Bookshop Manager from 2013, Jane has also been Membership Secretary since 2016. Jane is Membership Secretary for the Society of Heraldic Arts.

John Tunesi of Liongam FSA Scot, Hon FHS, QG

An MSc in Advanced Professional Studies (Genealogical Studies) of the University of Strathclyde, John is a professional genealogist and researcher in archives and was a research assistant at the College of Arms from 1987 to 1996 and served as Factor to Garter Principal King of Arms (Sir Conrad Swan) 1992 - 95. He is also the Archivist of the Worshipful Company of Scriveners. John is Chairman and Honorary Secretary of the Society of Heraldic Arts. John has been our Honorary Secretary and a Trustee since 2009. As Secretary, John is effectively the Society's volunteer chief executive.